

NATIONAL SPORTS UNIVERSITY

KHUMAN LAMPAK SPORTS COMPLEX
IMPHAL, MANIPUR



ANNUAL ACCOUNT FOR THE YEAR
2018-19

PREPARED BY
GOYAL PARUL & CO
CHARTERED ACCOUNTANTS
H/NO D-1, KIRAN PRABHA ENCLAVE
SANJOG PATH, HENGRABARI
GUWAHATI, ASSAM- 781006

NATIONAL SPORTS UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH 2019

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
I. SOURCES OF FUNDS			
CORPUS/CAPITAL FUND	1	3,75,04,265	-
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	1,82,590	-
	Total (I)	3,76,86,855	-
II. APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	4	52,43,977	-
Intangible Assets		19,66,849	-
Capital Works-In-Progress		-	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS			
Long Term	5	-	-
Short Term		-	-
INVESTMENTS - OTHERS			
	6	-	-
CURRENT ASSETS			
LOANS, ADVANCES & DEPOSITS	7	3,01,66,609	-
	8	3,09,420	-
	Total (II)	3,76,86,855	-
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

As per our report of even date
For GOYAL PARUL & CO.
Chartered Accountants
FRN : 016750N

For and on behalf of
NATIONAL SPORTS UNIVERSITY

CA. Ameet Agarwal
Partner
Membership No.: 309585
UDIN:
Place: IMPHAL
Date:



Krishnam Shyam Kumar
Registrar
National Sports University
Imphal, Manipur

Kamthianniapp Thonle
Deputy Finance Officer
National Sports University
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in Rs.)

PARTICULARS	SCHEDULE	Current Year	Previous Year
I. INCOME			
Academic Receipts	9	36,56,500	-
Grants / Subsidies	10	3,70,00,000	-
Income from investment	11	-	-
Interest earned	12	3,20,372	-
Other Income	13	-	-
Prior Period Income	14	-	-
	Total (I)	4,09,76,872	-
II. EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	25,67,608	-
Academic Expenses	16	22,31,999	-
Administrative and General Expense	17	59,87,424	-
Transportation Expenses	18	1,22,800	-
Repairs & Maintenance	19	7,82,204	-
Finance cost	20	-	-
Depreciation	4	18,74,942	-
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
	Total (II)	1,35,66,977	-
Balance being excess of Income over Expenditure (I-II)		2,74,09,895	-
Transfer to / from Designated Fund			
Building fund		-	-
Others (specify)		-	-
Balance Being Surplus/(Deficit) Carried To Corpus/ Capital Fund		2,74,09,895	-
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

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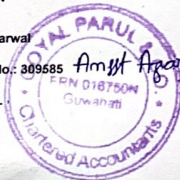
NATIONAL SPORTS UNIVERSITY
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	Previous Year
I.	Opening Balances a) Cash in hand b) Bank balances In Current Accounts In Savings Accounts In Deposit Accounts			I.	Expenses a) Establishment Expense b) Academic Expenses c) Administrative Expenses d) Transportation Expenses e) Repairs & Maintenance f) Prior period expenses		
II.	Grants Received a) From Government of India b) From State Government c) From other sources (details)	3,70,00,000	-	II.	Payments against Earmarked/Endowment Funds		
III.	Academic Receipts	36,56,500	-	III.	Payments against Sponsored Projects/Schemes		
IV.	Receipts against Earmarked/Endowment Funds			IV.	Payments against Sponsored Fellowships/Scholarships		
V.	Receipts against Sponsored Projects/Schemes			V.	Investments and Deposits made a) Out of Earmarked/Endowments funds b) Out of own funds (Investments- Others)		
VI.	Receipts against sponsored Fellowships and Scholarships			VI.	Term Deposits with Scheduled Banks		
VII.	Income on Investments from a) Earmarked/Endowment funds b) Other investments			VII.	Expenditure on Fixed Assets and Capital Works-in-Progress a) Fixed Assets b) Capital Works- in- Progress	58,76,744	-
VIII.	Interest received on a) Bank Deposits b) Loans and Advances c) Savings Bank Accounts	3,20,372	-	VIII.	Other Payments including statutory payment	-	-
IX.	Investments encashed			IX.	Refunds of Grants		
X.	Term Deposits with Scheduled Banks encashed			X.	Deposits and Advances	3,09,420	-
XI.	Other income (including Prior Period Income)			XI.	Other Payments - Sports Equipment	21,98,218	-
XII.	Deposits and Advances			XII.	Closing balances a) Cash in hand b) Bank balances In Current Accounts In Savings Accounts In Deposit Accounts	149	-
XIII.	Misc Receipts including Statutory Receipts					2,79,68,242	-
XIV.	Other Receipts - NSUS	68,85,346	-				
	TOTAL	4,78,62,218	-		TOTAL	4,78,62,218	-

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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

SCHEDULE: 1 - CORPUS/CAPITAL FUND	Current Year	Previous Year
Balance at the beginning of the year	-	-
Add: Contributions towards Corpus/Capital Fund from NSUS	10,094,370	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/Gifts Received from HSCL	-	-
Add: Other Additions	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	27,409,895	-
TOTAL	37,504,265	-
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
Balance at the year end	37,504,265	-


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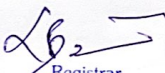



NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

SCHEDULE: 2 - DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	Fund wise breakup				TOTAL	
	FUND AAA	FUND BBB	FUND CCC	Endowment Fund	Current Year	Previous Year
A.						
a) Opening balance						
b) Additions during the year						
c) Income from investments made of the funds						
d) Accrued Interest on investments/Advances						
e) Interest on Savings Bank a/c						
f) Other additions (Specify nature)						
TOTAL (A)	-	-	-	-	-	-
B.						
Utilisation/Expenditure towards objectives of funds						
ii) Capital Expenditure						
ii) Revenue Expenditure						
TOTAL (B)	-	-	-	-	-	-
Closing balance at the year end (A - B)	XX	YY	ZZ	LL	-	-
Represented by						
Cash and Bank Balances						
Investments						
Interest accrued but not due						
TOTAL	XX	YY	ZZ	LL	-	-


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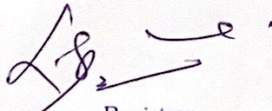



NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

SCHEDULE: 3 - CURRENT LIABILITIES & PROVISIONS	Current Year	Previous Year
A. Current Liabilities		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit)	-	-
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	-	-
b) Others	121,087	-
6. Other Current Liabilities		
a) Salaries	61,503	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
Total (A)	182,590	-
B. Provisions		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others (Specify)	-	-
Total (B)	-	-
Total (A+B)	182,590	-


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

S.No	Tangible Assets	Gross Block				Depreciation				Net Block	
		Op Balance 01.04.2018	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2019	31.03.2018
1	Land				-						
2	Site Development				-						
3	Buildings				-						
4	Roads & Bndges				-						
5	Tubewells & Water Supply				-						
6	Sewerage & Drainage		152,177		152,177		3,044		3,044	149,133	
7	Electrical Installation and equipment				-						
8	Plant & Machinery				-						
9	Scientific & Laboratory Equipment				-						
10	Office Equipment		50,184		50,184		3,764		3,764	46,420	
11	Audio Visual Equipment		393,600		393,600		29,520		29,520	364,080	
12	Computers & Peripherals		950,111		950,111		190,022		190,022	760,089	
13	Furniture, Fixtures & Fittings		3,552,102		3,552,102		266,408		266,408	3,285,694	
14	Vehicles				-						
15	Lib. Books & Scientific Journals		709,512		709,512		70,951		70,951	638,561	
16	Small Value Assets				-						
	Total(A)	-	5,807,686	-	5,807,686	-	563,709	-	563,709	5,243,977	-
	17 Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
S.No	Intangible Assets	Op Balance 01.04.2018	Additions	Deductions	Cl Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustments	Total Amortization /Adjustments	31.03.2019	31.03.2018
18	Computer Software		3,278,082		3,278,082		1,311,233		1,311,233	1,966,849	
19	E-Journals										
20	Patents & Copyrights										
	Total (C)	-	3,278,082	-	3,278,082	-	1,311,233	-	1,311,233	1,966,849	-
	Grand Total (A+B+C)	-	9,085,768	-	9,085,768	-	1,874,942	-	1,874,942	7,210,826	-

Note: The figure in Column "Deductions" under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.
The figures in column "Additions" during the year under Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)


SCHEDULE: 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	-	-
7. Others (to be specified)	-	-
Total	-	-


(Amount in Rs.)

SCHEDULE: 6 - INVESTMENTS - OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
Total	-	-

(Amount in Rs.)

SCHEDULE: 7 - CURRENT ASSETS	Current Year	Previous Year
1. Stock		
a) Stores and Spares	2,198,218	-
b) loose Tools	-	-
c) Publications	-	-
d) laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
h) Water supply material	-	-
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks:		
- In Current Account	-	-
- In term deposit Accounts	-	-
- In Savings Accounts	27,968,242	-
b) With non-Scheduled Banks:		
- In term deposit Accounts	-	-
- In Savings Accounts	-	-
c) Cash balances in hand (including cheque/drafts & imprest)	149	-
4. Post Office- Savings Accounts	-	-
Total	30,166,609	-


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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

(Amount in Rs.)

SCHEDULE: 8 - LOANS, ADVANCES & DEPOSITS	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Other (to be specified)	-	-
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances recoverable in cash or in kind or for value to be received		
a) On Capital Account	-	-
b) to Suppliers	309,420	-
c) Others	-	-
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AI GTE, if applicable	-	-
e) LPG Security Deposit	-	-
6. Income Accrued		
a) On Investments from Earmarked/ Endowment Funds	-	-
b) On Investments-Others	-	-
c) On Loans and Advances	-	-
d) Others (includes income due unrealized)	-	-
7. Other- Current assets receivable from UGC/sponsored project		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable		
Total	309,420	-


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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019
(Amount in Rs.)

SCHEDULE: 9 - ACADEMIC RECEIPTS	Current Year	Previous Year
FEEES FROM STUDENTS		
Academic		
1. Tuition fee	-	-
2. Admission fee	3,324,500	-
3. Enrolment fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
Total (A)	3,324,500	-
Examinations		
1. Admission test fee	-	-
2. Annual Examination fee	33,000	-
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
Total (B)	33,000	-
Other Fees		
1. Identity card fee	-	-
2. Fine/ Miscellaneous fee	-	-
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
Total(C)	-	-
Sale of Publications		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	-	-
Total (D)	-	-
Other Academic Receipts		
1. Registration fee for workshops, programmes	299,000	-
2. Registration fees (Academic Staff College)	-	-
Total (E)	299,000	-
GRAND TOTAL (A+B+C+D+E)	3,656,500	-


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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

SCHEDULE: 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	Plan			Total Plan	Non Plan UGS	Current year Total	Previous year Total
	Govt. of India	UGC					
		Plan	Specific Schemes				
Receipts during the year	37,000,000			37,000,000		37,000,000	
Total	37,000,000	-	-	37,000,000	-	37,000,000	-


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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

SCHEDULE: 11 - INCOME FROM INVESTMENTS	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits/Interest bearing advances to e	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others (Specify)	-	-	-	-
Total	-	-	-	-
Transferred to Earmarked/Endowment Funds	-	-		
Balance	Nil	Nil		


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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

SCHEDULE: 12 - INTEREST EARNED	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	320,372	-
2. On Loans	-	-
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
Total	320,372	-


(Amount in Rs.)

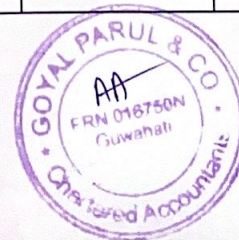
SCHEDULE: 13 - OTHER INCOME	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	-	-
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
Total	-	-
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
Total	-	-
D. Others		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts (Sale of tender form, waste paper, etc.)	-	-
6. Profit on Sale/disposal of Assets	-	-
a) Owned assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8 Others (specify)	-	-
Total	-	-
Grand Total (A+B+C+D)	-	-

(Amount in Rs.)

SCHEDULE: 14 - PRIOR PERIOD INCOME	Current Year	Previous Year
1. Academic Receipt	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-


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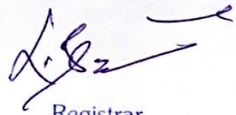

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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Total	-	-
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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019


(Amount in Rs.)

SCHEDULE: 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	-	2,567,608	2,567,608	-	-	-
b) Allowances and Bonus	-	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education Allowance	-	-	-	-	-	-
j) Honorarium	-	-	-	-	-	-
l) Others (specify)	-	-	-	-	-	-
Total	-	2,567,608	2,567,608	-	-	-

(Amount in Rs.)

SCHEDULE: 16 - ACADEMIC EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Student Welfare expenses	-	2,231,999	2,231,999	-	-	-
d) Admission expenses	-	-	-	-	-	-
e) Convocation expenses	-	-	-	-	-	-
f) Publications	-	-	-	-	-	-
g) Stipend/means-cum-merit scholarship	-	-	-	-	-	-
h) Subscription Expenses	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-
Total	-	2,231,999	2,231,999	-	-	-


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NATIONAL SPORTS UNIVERSITY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019


(Amount in Rs.)

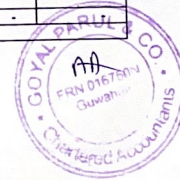
SCHEDULE: 17 - ADMINISTRATIVE AND GENERAL EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure						
a) Electricity and power	-	-	-	-	-	-
b) Water charges	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	283,108	283,108	-	-	-
B Communication						
e) Postage and Stationery	-	-	-	-	-	-
f) Telephone, Fax and Internet Charges	-	8,945	8,945	-	-	-
C Others						
g) Printing and Stationery (consumption)	-	68,514	68,514	-	-	-
h) Travelling and Conveyance Expenses	-	477,939	477,939	-	-	-
i) Security Guard Expenses	-	1,170,813	1,170,813	-	-	-
j) Auditors Remuneration	-	-	-	-	-	-
k) Professional Charges	-	1,134,110	1,134,110	-	-	-
l) Advertisement and Publicity	-	47,441	47,441	-	-	-
m) Magazines & Journals	-	-	-	-	-	-
n) Other Admin Charges	-	2,160,087	2,160,087	-	-	-
o) Expenses on Seminars/Workshops	-	471,153	471,153	-	-	-
p) Payment to visiting faculty	-	79,000	79,000	-	-	-
q) Examination	-	86,314	86,314	-	-	-
Total	-	5,987,424	5,987,424	-	-	-

(Amount in Rs.)

SCHEDULE: 18 - TRANSPORTATION EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	-	122,800	122,800	-	-	-
b) Repairs & maintenance	-	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-	-
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses						
	-	-	-	-	-	-
Total	-	122,800	122,800	-	-	-


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(Amount in Rs.)

SCHEDULE: 19 - REPAIRS & MAINTENANCE	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	-	-	-	-	-
n Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Matenal & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	-	782,204	782,204	-	-	-
l) Others (Specify)	-	-	-	-	-	-
Total	-	782,204	782,204	-	-	-


(Amount in Rs.)


SCHEDULE: 20 - FINANCE COSTS	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	-	-	-	-	-	-
b) Others (specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-

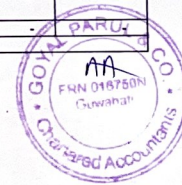
Note: If the amount is not material, the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

(Amount in Rs.)

SCHEDULE: 21 - OTHER EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written-off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others (specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-


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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

(Amount in Rs.)

SCHEDULE: 22 - PRIOR PERIOD EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-	-
6 Other expenses	-	-	-	-	-	-
Total	-	-	-	-	-	-


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SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2019

SCHEDULE: 23 - SIGNIFICANT ACCOUNTING POLICIES

1 BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting

2 REVENUE RECOGNITION

2.1 Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal.

3 FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates:

Tangible Assets

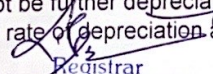
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube wells & Water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computers & Peripherals	20%
13. Furniture, Fixtures & Fittings	7.5%
14. Vehicles	10%
15. Lib. Books & Scientific Journals	10%

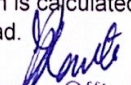
Intangible Assets (amortization):

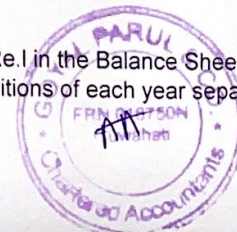
1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.


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3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4 Intangible Assets: Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

4.1 PATENTS: The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.

The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff, Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

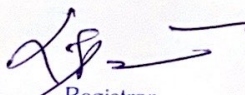
5 STOCKS: Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.


6 RETIREMENT BENEFITS

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

7 INVESTMENTS

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.


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• **8 Earmarked/Endowment Funds**

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments (House Building Conveyance and computer) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance/Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest

8.1 CORPUS FUND was established in (year). Matching contribution from University Grants Commission, Recognition / Affiliation fee received from Colleges and other academic institutions, Institution's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the Institution from time to time. The assets created out of the Corpus Fund are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments.

9 GOVERNMENT GRANTS

9.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.

9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.


Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.


11 SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.


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SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2019

SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1 CONTINGENT LIABILITIES:

- 1.1 As on 31.03.2019 there is no Court Cases filed against the Institution, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment - related viz promotions, increments, pay scales, termination etc. The quantum of the claims is NIL. The claim in the suits and arbitration cases by contractors amounted to Rs.NIL Lakhs (Previous Year RsNIL Lakhs)
- 1.2 Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03 19 - Rs NIL (Previous year Rs.-NIL)
- 1.3 Disputed demands in respect of Sales Tax Rs NIL (Previous Year NIL.) Municipal Taxes Rs NIL (Previous Year NIL)

2 CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted toRs NIL as on 31.03 19 (Previous year Rs NIL).

3 FIXED ASSETS:


- 3.1 Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs. NIL), Non Plan Funds (Rs.587744/-), A. D Fund (RsNIL.), Fund (RsNIL.), Sponsored Projects (RsNIL) and Library Books and other assets of the value of Rs 3209024/- gifted/transferred to the Institution from National Sports university Society. The Assets have been set up by credit to Capital Fund.
- 3.2 In the Balance Sheet as on 31.3.19 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets(Schedule 4)
- 3.3 Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.


- 4 **PATENTS:** An accounting policy in respect of expenditure on Patents was evolved for the first time during (NA) The expenditure incurred on Patents granted during the years upto (NA) and the expenditure on the applications for Patents pending as on (NA) were set up in the accounts of , by credit to Capital Fund. The expenditure incurred in (NA), has directly been debited to the head.

- 5 **DEPOSIT LIABILITIES -** The amount outstanding as Earnest Money Deposit & Security Deposits of Rs.(NIL) towards unclaimed deposits, prior to the Financial Year 18-19 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 18-19 .

EXPENDITURE IN FOREIGN CURRENCY:

- a. Travel NIL
- 6 b. Foreign Drafts for import of chemicals etc NIL
- c. Others. NIL


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7 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

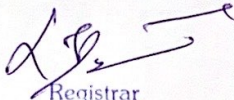
In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with 8 Banks are enclosed as attachment 'A' to the Schedule of Current Assets.


9 Previous year's figures have been regrouped wherever necessary.

10 Figures in the Final accounts have been rounded off to the nearest rupee.

Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2019 and 11 the Income & Expenditure account for the year ended on that date.


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