

ANNEXURE - V

# NATIONAL SPORTS UNIVERSITY SOCIETY

KHUMAN LAMPAK SPORTS COMPLEX  
IMPHAL, MANIPUR



ANNUAL ACCOUNT FOR THE YEAR  
2017-18

**PREPARED BY**  
**GOYAL PARUL & CO**  
CHARTERED ACCOUNTANTS  
H/NO D-1, KIRAN PRABHA ENCLAVE  
SANJOG PATH, HENGRABARI  
GUWAHATI, ASSAM- 781006

**NATIONAL SPORTS UNIVERSITY SOCIETY  
BALANCE SHEET AS AT 31ST MARCH 2018**

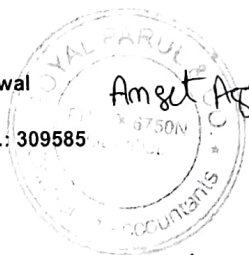
(Amount in Rs.)

PARTICULARS	SCHEDULE	From 01.09.2017 to 31.03.2018	Previous Year
<b>I. SOURCES OF FUNDS</b>			
CORPUS/CAPITAL FUND	1	12,956,155	-
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES & PROVISIONS	3	1,000	-
	Total (I)	12,957,155	-
<b>II. APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	3,209,024	-
Intangible Assets		-	-
Capital Works-In-Progress		-	-
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>			
Long Term	5	-	-
Short Term		-	-
<b>INVESTMENTS - OTHERS</b>			
	6	-	-
<b>CURRENT ASSETS</b>			
	7	9,694,581	-
<b>LOANS, ADVANCES &amp; DEPOSITS</b>			
	8	53,550	-
	Total (II)	12,957,155	-
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

As per our report of even date  
For GOYAL PARUL & CO.  
Chartered Accountants  
FRN : 016750N

For and on behalf of  
NATIONAL SPORTS UNIVERSITY SOCIETY

CA. Ameet Agarwal  
Partner  
Membership No.: 309585  
UDIN:  
Place: IMPHAL  
Date:



*Kaishram Shyam Kumar Kamthianniang Thonite*  
Registrar  
National Sports University  
Imphal, Manipur

*Deputy Finance Officer*  
National Sports University  
Imphal, Manipur

**NATIONAL SPORTS UNIVERSITY SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

(Amount in Rs.)

PARTICULARS	SCHEDULE	From 01.09.2017 to 31.03.2018	Previous Year
<b><u>I. INCOME</u></b>			
Academic Receipts	9	979,500	-
Grants / Subsidies	10	10,001,000	-
Income from investment	11	-	-
Interest earned	12	5,199	-
Other Income	13	-	-
Prior Period Income	14	-	-
	<b>Total (I)</b>	<b>10,985,699</b>	<b>-</b>
<b><u>II. EXPENDITURE</u></b>			
Staff Payments & Benefits (Establishment expenses)	15	427,901	-
Academic Expenses	16	232,000	-
Administrative and General Expense	17	578,667	-
Transportation Expenses	18	-	-
Repairs & Maintenance	19	-	-
Finance cost	20	-	-
Depreciation	4	260,191	-
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
	<b>Total (II)</b>	<b>1,498,759</b>	<b>-</b>
<b>Balance being excess of Income over Expenditure (I-II)</b>		<b>9,486,940</b>	<b>-</b>
<b>Transfer to / from Designated Fund</b>			
Building fund		-	-
Others (specify)		-	-
<b>Balance Being Surplus/(Deficit) Carried To Corpus/ Capital Fund</b>		<b>9,486,940</b>	<b>-</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	23		
<b>CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS</b>	24		

As per our report of even date  
For, GOYAL PARUL & CO.  
Chartered Accountants  
FRN : 016750N

For and behalf of  
**NATIONAL SPORTS UNIVERSITY SOCIETY**

CA. Ameet Agarwal  
Partner  
Membership No.: 309585  
UDIN:  
Place: IMPHAL  
Date:



*Kaishram Shyam Kumar Kamthianniang Thonle*  
Registrar  
National Sports University  
Imphal, Manipur

Deputy Finance Officer  
National Sports University  
Imphal, Manipur

NATIONAL SPORTS UNIVERSITY SOCIETY  
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

				(Amount in Rs.)			
	RECEIPTS	From 01.09.2017 to 31.03.2018	Previous Year		PAYMENTS	From 01.09.2017 to 31.03.2018	Previous Year
I.	Opening Balances			I.	Expenses		
	a) Cash in hand				a) Establishment Expense	427,901	-
	b) Bank balances				b) Academic Expenses	232,000	-
	In Current Accounts				c) Administrative Expenses	578,667	-
	In Savings Accounts				d) Transportation Expenses	-	-
	In Deposit Accounts				e) Repairs & Maintenance	-	-
					f) Prior period expenses	-	-
II.	Grants Received			II.	Payments against Earmarked/Endowment Funds		
	a) From Government of India	10,001,000					
	b) From State Government						
	c) From other sources (details)						
III.	Academic Receipts	979,500		III.	Payments against Sponsored Projects/Schemes		
IV.	Receipts against Earmarked/Endowment Funds			IV.	Payments against Sponsored Fellowships/Scholarships		
V.	Receipts against Sponsored Projects/Schemes			V.	Investments and Deposits made		
					a) Out of Earmarked/Endowments funds		
					b) Out of own funds (Investments- Others)		
VI.	Receipts against sponsored Fellowships and Scholarships			VI.	Term Deposits with Scheduled Banks		
VII.	Income on Investments from			VII.	Expenditure on Fixed Assets and Capital Works-in-Progress		
	a) Earmarked/Endowment funds				a) Fixed Assets	-	-
	b) Other investments				b) Capital Works- in- Progress	-	-
VIII.	Interest received on			VIII.	Other Payments including statutory payment	16,660	
	a) Bank Deposits						
	b) Loans and Advances						
	c) Savings Bank Accounts	5,199					
IX.	Investments encashed			IX.	Refunds of Grants		
X.	Term Deposits with Scheduled Banks encashed			X.	Deposits and Advances	53,550	
XI.	Other income (including Prior Period Income)			XI.	Other Payments - National Sports University	-	
XII.	Deposits and Advances	1,000		XII.	Closing balances		
					a) Cash in hand		
					b) Bank balances		
					In Current Accounts		
					In Savings Accounts	9,677,921	
					In Deposit Accounts		
XIII.	Misc Receipts including Statutory Receipts						
XIV.	Any Other Receipts						
	<b>TOTAL</b>	<b>10,986,699</b>	-		<b>TOTAL</b>	<b>10,986,699</b>	-

As per our report of even date  
For, GOYAL PARUL & CO.  
Chartered Accountants  
FRN : 016750N

For and behalf of  
NATIONAL SPORTS UNIVERSITY SOCIETY

CA. Ameet Agarwal  
Partner  
Membership No.: 309585  
UDIN:  
Place: IMPHAL  
Date:



*Lalshram Phyam Kumar*

Registrar  
National Sports University  
Imphal, Manipur

*Kamthianniang Thonle*  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur


NATIONAL SPORTS UNIVERSITY SOCIETY

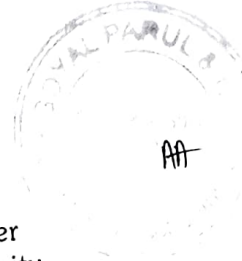
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

SCHEDULE: 1 - CORPUS/CAPITAL FUND	Current Year	Previous Year
Balance at the beginning of the year	-	-
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	-	-
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/Gifts Received from HSCL	3,469,215	-
Add: Other Additions	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	9,486,940	-
<b>TOTAL</b>	<b>12,956,155</b>	<b>-</b>
(Deduct) Deficit transferred from the Income & expenditure Account	-	-
<b>Balance at the year end</b>	<b>12,956,155</b>	<b>-</b>

  
 Registrar  
 National Sports University  
 Imphal, Manipur

  
 Deputy Finance Officer  
 National Sports University  
 Imphal, Manipur




NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

SCHEDULE: 3 - CURRENT LIABILITIES & PROVISIONS	Current Year	Previous Year
<b>A. Current Liabilities</b>		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit)	-	-
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	-	-
b) Others	-	-
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised Grants	-	-
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	-	-
<b>Total (A)</b>	<b>1,000</b>	<b>-</b>
	<b>1,000</b>	<b>-</b>
<b>B. Provisions</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others ( Specify)	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>1,000</b>	<b>-</b>

  
 Registrar  
 National Sports University  
 Imphal, Manipur

  
 Deputy Finance Officer  
 National Sports University  
 Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY


SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

S.No	Tangible Assets	Gross Block				Depreciation for the Year .....				Net Block	
		Op Balance 01.04.2017	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions / Adjustment	Total Depreciation	31.03.2018	31.03.2017
1	Land						-				
2	Site Development						-				
3	Buildings						-				
4	Roads & Bridges						-				
5	Tubewells & Water Supply						-				
6	Sewerage & Drainage						-				
7	Electrical Installation and equipment						-				
8	Plant & Machinery						-				
9	Scientific & Laboratory Equipment						-				
10	Office Equipment						-				
11	Audio Visual Equipment						-				
12	Computers & Peripherals						-				
13	Furniture, Fixtures & Fittings		3,469,215		3,469,215		260,191		260,191	3,209,024	-
14	Vehicles						-				
15	Lib. Books & Scientific Journals						-				
16	Small Value Assets						-				
	<b>Total(A)</b>	-	3,469,215	-	3,469,215	-	260,191	-	260,191	3,209,024	-
17	Capital Work in Progress (B)	-	-	-	-	-	-	-	-	-	-
S.No	Intangible Assets	Op Balance 01.04.2017	Additions	Deductions	Cl Balance	Dep Opening Balance	Amortization for the Year	Deductions / Adjustments	Total Amortization /Adjustments	31.03.2018	31.03.2017
18	Computer Software										
19	E-Journals										
20	Patents										
	<b>Total (C)</b>	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B+C)</b>										

**Note:** The figure in Column 'Deductions' under Gross Block against the head Capital Work in Progress represents the transfer from Work in Progress to Assets during the year.  
The figures in column 'Additions' during the year under Gross Block against Assets 1 to 14 include transfer from Work in Progress during the year, as well as further acquisitions during the year.

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

SCHEDULE: 5- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposits with Banks	-	-
7. Others (to be specified)	-	-
<b>Total</b>	-	-


(Amount in Rs.)

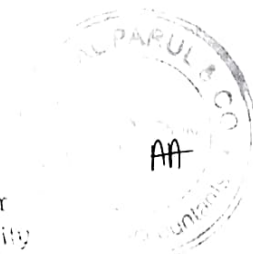
SCHEDULE: 6 - INVESTMENTS - OTHERS	Current Year	Previous Year
1. In Government Securities	-	-
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)	-	-
<b>Total</b>	-	-

(Amount in Rs.)

SCHEDULE: 7 - CURRENT ASSETS	Current Year	Previous Year
1. Stock		
a) Stores and Spares	16,660	-
b) loose Tools	-	-
c) Publications	-	-
d) laboratory chemicals, consumables and glass ware	-	-
e) Building Material	-	-
f) Electrical Material	-	-
g) Stationery	-	-
h) Water supply material	-	-
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash and Bank Balances		
a) With Scheduled Banks.		
- In Current Account	-	-
- In term deposit Accounts	-	-
- In Savings Accounts	9,677,921	-
b) With non-Scheduled Banks:		
- In term deposit Accounts	-	-
- In Savings Accounts	-	-
c) Cash balances in hand (including cheque/drafts & imprest)	-	-
4. Post Office- Savings Accounts	-	-
<b>Total</b>	<b>9,694,581</b>	-

  
 Registrar  
 National Sports University  
 Imphal, Manipur

  
 Deputy Finance Officer  
 National Sports University  
 Imphal, Manipur





NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2018

(Amount in Rs.)

SCHEDULE: 8 - LOANS, ADVANCES & DEPOSITS	Current Year	Previous Year
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) Medical Advance	-	-
d) Other (to be specified)	-	-
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances recoverable in cash or in kind or for value to be received		
a) On Capital Account	-	-
b) to Suppliers	-	-
c) Others	50,000	-
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	-	-
5. Deposits		
a) Telephone	-	-
b) Lease Rent	-	-
c) Electricity	-	-
d) AI GTE, if applicable	-	-
e) LPG Security Deposit	3,550	-
6. Income Accrued		
a) On Investments from Earmarked/ Endowment Funds	-	-
b) On Investments-Others	-	-
c) On Loans and Advances	-	-
d) Others (includes income due unrealized)	-	-
7. Other- Current assets receivable from UGC/sponsored project		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Sponsored Fellowships & Scholarships	-	-
c) Grants Receivable	-	-
d) Other receivables from UGC	-	-
8. Claims Receivable	-	-
<b>Total</b>	<b>53,550</b>	<b>-</b>



Registrar  
National Sports University  
Imphal, Manipur



Deputy Finance Officer  
National Sports University  
Imphal, Manipur





NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

(Amount in Rs.)

SCHEDULE: 9 - ACADEMIC RECEIPTS	Current Year	Previous Year
<b>FEEs FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee	-	-
2. Admission fee	960,000	-
3. Enrolment fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
<b>Total (A)</b>	960,000	-
<b>Examinations</b>		
1. Admission test fee	-	-
2. Annual Examination fee	-	-
3. Mark sheet, certificate fee	-	-
4. Entrance examination fee	-	-
<b>Total (B)</b>	-	-
<b>Other Fees</b>		
1. Identity card fee	-	-
2. Fine/ Miscellaneous fee	-	-
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
<b>Total(C)</b>	-	-
<b>Sale of Publications</b>		
1. Sale of Admission forms	-	-
2. Sale of syllabus and Question Paper, etc.	-	-
3. Sale of prospectus including admission forms	19,500	-
<b>Total (D)</b>	19,500	-
<b>Other Academic Receipts</b>		
1. Registration fee for workshops, programmes	-	-
2. Registration fees (Academic Staff College)	-	-
<b>Total (E)</b>	-	-
<b>GRAND TOTAL (A+B+C+D+E)</b>	979,500	-

  
 Registrar  
 National Sports University  
 Imphal, Manipur

  
 Deputy Finance Officer  
 National Sports University  
 Imphal, Manipur




NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

(Amount in Rs.)

SCHEDULE: 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)	Plan			Total Plan	Non Plan UGS	Current year Total	Previous year Total
	Govt. of India	UGC					
		Plan	Specific Schemes				
Receipts during the year	10,001,000			10,001,000		10,001,000	-
<b>Total</b>	<b>10,001,000</b>	-	-	<b>10,001,000</b>	-	<b>10,001,000</b>	-

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



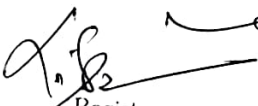
**NATIONAL SPORTS UNIVERSITY SOCIETY**


**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**  
(Amount in Rs.)

<b>SCHEDULE: 12 - INTEREST EARNED</b>	<b>Current Year</b>	<b>Previous Year</b>
1. On Savings Accounts with scheduled banks	5,199	-
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
<b>Total</b>	<b>5,199</b>	<b>-</b>

<b>SCHEDULE: 13 - OTHER INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>A. Income from Land &amp; Buildings</b>		
1. Hostel Room Rent	-	-
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	-
4. Electricity charges recovered	-	-
5. Water charges recovered	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>B. Sale of Institute's publications</b>	<b>-</b>	<b>-</b>
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival	-	-
<b>Less: Direct expenditure incurred on the annual function/ sports carnival</b>	<b>-</b>	<b>-</b>
2. Gross Receipts from fetes	-	-
<b>Less: Direct expenditure incurred on the fetes</b>	<b>-</b>	<b>-</b>
3. Gross Receipts for educational tours	-	-
<b>Less: Direct expenditure incurred on the tours</b>	<b>-</b>	<b>-</b>
4. Others (to be specified and separately disclosed)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Others</b>		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts (Sale of tender form, waste paper, etc.)	-	-
6. Profit on Sale/disposal of Assets	-	-
a) Owned assets	-	-
b) Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8 Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C+D)</b>	<b>-</b>	<b>-</b>

<b>SCHEDULE: 14 - PRIOR PERIOD INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
1. Academic Receipt	-	-
2. Income from Investments	-	-
3. Interest earned	-	-
4. Other Income	-	-

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018


(Amount in Rs.)

SCHEDULE: 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	-	427,901	427,901	-	-	-
b) Allowances and Bonus	-	-	-	-	-	-
c) Contribution to Provident Fund	-	-	-	-	-	-
d) Contribution to Other Fund (specify)	-	-	-	-	-	-
e) Staff Welfare Expenses	-	-	-	-	-	-
f) Retirement and Terminal Benefits	-	-	-	-	-	-
g) LTC facility	-	-	-	-	-	-
h) Medical facility	-	-	-	-	-	-
i) Children Education Allowance	-	-	-	-	-	-
j) Honorarium	-	-	-	-	-	-
l) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	<b>427,901</b>	<b>427,901</b>	-	-	-

(Amount in Rs.)

SCHEDULE: 16 - ACADEMIC EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratory expenses	-	-	-	-	-	-
b) Field work/Participation in Conferences	-	-	-	-	-	-
c) Expenses on Seminars/Workshops	-	-	-	-	-	-
d) Payment to visiting faculty	-	-	-	-	-	-
e) Examination	-	232,000	232,000	-	-	-
f) Student Welfare expenses	-	-	-	-	-	-
g) Admission expenses	-	-	-	-	-	-
h) Convocation expenses	-	-	-	-	-	-
i) Publications	-	-	-	-	-	-
j) Stipend/means-cum-ment scholarship	-	-	-	-	-	-
k) Subscription Expenses	-	-	-	-	-	-
l) Others (specify)	-	-	-	-	-	-
<b>Total</b>	-	<b>232,000</b>	<b>232,000</b>	-	-	-

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018


(Amount in Rs.)

SCHEDULE: 17 - ADMINISTRATIVE AND GENERAL EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>A Infrastructure</b>						
a) Electricity and power	-	50,000	50,000	-	-	-
b) Water charges	-	-	-	-	-	-
c) Insurance	-	-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)	-	147,000	147,000	-	-	-
<b>B Communication</b>						
e) Postage and Stationery	-	-	-	-	-	-
f) Telephone, Fax and Internet Charges	-	-	-	-	-	-
<b>C Others</b>						
g) Printing and Stationery (consumption)	-	-	-	-	-	-
h) Travelling and Conveyance Expenses	-	-	-	-	-	-
i) Security Guard Expenses	-	264,212	264,212	-	-	-
j) Auditors Remuneration	-	-	-	-	-	-
k) Professional Charges	-	-	-	-	-	-
l) Advertisement and Publicity	-	-	-	-	-	-
m) Magazines & Journals	-	-	-	-	-	-
n) Other Admin Charges	-	117,455	117,455	-	-	-
<b>Total</b>	-	<b>578,667</b>	<b>578,667</b>	-	-	-

(Amount in Rs.)

SCHEDULE: 18 - TRANSPORTATION EXPENSES	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by institution)						
a) Running expenses	-	-	-	-	-	-
b) Repairs & maintenance	-	-	-	-	-	-
c) Insurance expenses	-	-	-	-	-	-
2. Vehicles taken on rent/lease						
a) Rent/lease expenses	-	-	-	-	-	-
3. Vehicle (Taxi) hiring expenses						
<b>Total</b>	-	-	-	-	-	-

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2018

SCHEDULE: 23 - SIGNIFICANT ACCOUNTING POLICIES

**1 BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting

**2 REVENUE RECOGNITION**

2.1 Fees from Students, Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis

2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis

2.3 Interest on interest bearing advances to staff for House Building, Purchase of Vehicles and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the Principal

**3 FIXED ASSETS AND DEPRECIATION**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets

3.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

3.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method, at the following rates

**Tangible Assets**

1 Land	0%
2 Site Development	0%
3 Buildings	2%
4 Roads & Bridges	2%
5 Tube wells & Water Supply	2%
6 Sewerage & Drainage	2%
7 Electrical Installation and equipment	5%
8 Plant & Machinery	5%
9 Scientific & Laboratory Equipment	8%
10 Office Equipment	7.5%
11 Audio Visual Equipment	7.5%
12 Computers & Peripherals	20%
13 Furniture, Fixtures & Fittings	7.5%
14 Vehicles	10%
15 Lib Books & Scientific Journals	10%

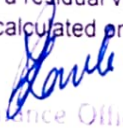
**Intangible Assets (amortization):**

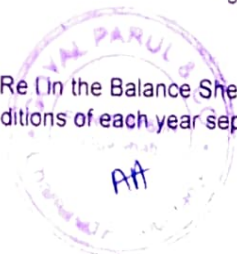
1 E-Journals	40%
2 Computer Software	40%
3 Patents & Copyrights	9 years

3.5 Depreciation is provided for the whole year on additions during the year.

3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re (In the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

  
Rameshwar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



3.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.8 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

**4 Intangible Assets:** Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

**4.1 PATENTS:** The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.

The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.

**4.2 Electronic Journals (E-Journals)** are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff, Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

**4.3 Expenditure on acquisition of software** has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

**5 STOCKS:** Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

## **6 RETIREMENT BENEFITS**

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

## **7 INVESTMENTS**

- a. Long term investments are carried at their cost or face value whichever is lower. However any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- b. Short Term investments are carried at their cost or market value (if quoted) whichever is lower.

## **8 Earmarked/Endowment Funds**

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur





The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments & advances (House Building Conveyance and computer) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance/Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest

**8.1 CORPUS FUND** was established in (year). Matching contribution from University; Grants Commission, Recognition / Affiliation fee received from Colleges and other academic institutions, Institution's share of Consultancy fees and contributions from Research Projects are treated as additions to Corpus fund.

Income from investments of the fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the University Grants Commission and the Executive council of the Institution from time to time. The assets created out of the Corpus Fund are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate Bank account, investment in RBI Bonds and Fixed Deposits with the Bank and Accrued interest on investments.

## **9 GOVERNMENT GRANTS**

9.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31 " March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.

9.3 Government for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

## **10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

## **11 SPONSORED PROJECTS**

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

## **12 INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

  
Registrar  
National Sports University  
Imphal, Manipur

  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur



NATIONAL SPORTS UNIVERSITY SOCIETY  
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2018

**SCHEDULE: 24**

**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

**1 CONTINGENT LIABILITIES:**

1.1

As on 31.03.2018 Court Cases filed against the Institution, by former I present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment - related viz promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs.NIL Lakhs (Previous Year RsNIL Lakhs)

1.2

Letters of credit established by the Bank on behalf of the Institution and outstanding on 31.03.18 - Rs NIL (Previous year Rs.-NIL)

1.3

Disputed demands in respect of Sales Tax Rs NIL (Previous Year NIL. ) Municipal Taxes Rs NIL (Previous Year NIL )

**2 CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted toRs.NIL as on 31.03.18(Previous year Rs NIL ).

**3 FIXED ASSETS:**

3.1

Additions in the year to Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (Rs. NIL), Non Plan Funds (Rs34,69,215/-), A. D Fund (RsNIL. ), Fund (RsNIL. ), Sponsored Projects (RsNIL) and Library Books and other assets of the value of Rs NIL/- gifted/transferred to National Sports university. The Assets have been set up by credit to Capital Fund.

3.2

In the Balance Sheet as on 31.3.18 and the Balance Sheets of earlier years, Fixed Assets created out of Plan funds and Fixed Assets created out of non plan funds were not exhibited distinctly. The additions during the years from plan, non- plan funds, and other funds, and the depreciation on those additions respectively have been exhibited distinctly in Sub Schedules A,B C and D to the main schedule of Fixed Assets(Schedule 4)

3.3

Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

**4 PATENTS:** An accounting policy in respect of expenditure on Patents was evolved for the first time during (NA) The expenditure incurred on Patents granted during the years upto (NA) and the expenditure on the applications for Patents pending as on (NA) were set up in the accounts of , by credit to Capital Fund. The expenditure incurred in (NA), has directly been debited to the head.

**5 DEPOSIT LIABILITIES -** The amount outstanding as Earnest Money Deposit & Security Deposits of Rs.(NIL) towards unclaimed deposits, prior to the Financial Year 18-19 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 17-18

**EXPENDITURE IN FOREIGN CURRENCY:**

- |   |     |
|---|-----|
| a. Travel                                       | NIL |
| 6 b. Foreign Drafts for import of chemicals etc | NIL |
| c. Others.                                      | NIL |

  
Registrar  
National Sports University  
Imphal, Manipur



  
Deputy Finance Officer  
National Sports University  
Imphal, Manipur